

# 2024 Municipal Valuation Return



**DUE DATE - NOVEMBER 1, 2024 (or within 30 days of commitment, whichever is later)**

*Mail the signed original to Maine Revenue Services, Property Tax Division,  
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.  
You may also file this return online using the Maine Tax Portal at: <https://revenue.maine.gov>.*

For help in filling out this return, please see the MVR Instructions at [www.maine.gov/revenue/taxes/property-tax/assessor](http://www.maine.gov/revenue/taxes/property-tax/assessor)

Lincoln

Municipality

MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN

(36 M.R.S. § 383)

DUE DATE - NOVEMBER 1, 2024 (or within 30 days of commitment, whichever is later)

1. County: Penbscot

Commitment Date: 8/19/2024 mm/dd/yyyy

2. Municipality Lincoln

Commitment period (select one): 12 months

3. 2024 Certified Ratio (Percentage of current just value upon which assessments are based.) 3 100%
Homestead, veterans, blind, and BETE Exemptions, and Tree Growth values must be adjusted by this percentage

TAXABLE VALUE OF REAL ESTATE

(Exclude exempt values)

4. Land (include value of transmission, distribution lines and substations, dams and power houses) 4 212,716,112

5. Buildings 5 305,391,600

6. Total taxable value of real estate (line 4 + line 5) 6 518,107,712
(this amount will be entered on Tax Rate Form, line 1)

TAXABLE VALUE OF PERSONAL PROPERTY

(Exclude exempt values)

7. Production machinery and equipment 7 0

8. Business equipment (furniture, furnishings and fixtures) 8 0

9. All other personal property 9 45,679,930

10. Total taxable value of personal property (line 7 + line 8 + line 9) 10 45,679,930
(this amount will be entered on Tax Rate Form, line 2)

OTHER TAX INFORMATION

11. Total taxable value of real estate and personal property (line 6 + line 10) 11 563,787,642
(must match Tax Rate Form, line 3)

12. 2024 Property Tax Rate (example .01520) 12 0.02060
(from Tax Rate Form, line 19, column B)

13. 2024 Property Tax Levy (includes overlay and any fractional gains from rounding) 13 \$11,614,025.43
Note: This is the amount of 2024 tax actually committed to the collector
(must match Tax Rate Form line 19, column C)

HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM

Homestead exemptions must be adjusted by the municipality's certified ratio

14. a. Number of maximum homestead exemptions granted 14a 1,333
(maximum exemption = \$25,000 x line 3 certified ratio)

b. Value of homestead exemptions on line 14a (line 14a x \$25,000 x line 3) 14b 33,400,000

c. Number of exemptions granted for homesteads valued less than the maximum 14c 32

d. Value of homestead exemptions on line 14c 14d 392,100

e. Total number of homestead exemptions granted (line 14a + line 14c) 14e 1,365

f. Total value of all homestead exemptions granted (line 14b + line 14d) 14f 33,792,100
(this amount will be entered on Tax Rate Form, line 4a)

g. Total assessed value of all property with homestead exemptions 14g 230,489,850
(include taxable and exempt value)

**MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN**

Municipality: Lincoln

**BUSINESS EQUIPMENT TAX EXEMPTION ("BETE")**

15. a. Number of BETE applications processed for tax year 2024	15a	<b>48</b>
b. Number of BETE applications approved	15b	<b>36</b>
c. Total exempt value of all BETE property (this amount will be entered on Tax Rate Form, line 5a and Enhanced BETE Sheet, line 1a)	15c	<b>8,125,100</b>
d. Total exempt value of BETE property in TIF districts with captured assessed value	15d	<b>0</b>

**TAX INCREMENT FINANCING ("TIF") DISTRICTS**

16. a. Total amount of increased taxable value within TIF districts	16a	<b>-</b>
b. Amount of captured assessed value within TIF districts	16b	<b>57,425,380</b>
c. Tax revenue deposited in a project cost account or sinking fund account	16c	<b>1,182,963</b>
d. BETE reimbursement revenue deposited in a project cost or sinking fund account (16c + 16d must match Tax Rate Form, line 9)	16d	<b>\$0</b>

**EXCISE TAX**

17. a. Enter whether excise taxes are collected based on a calendar or fiscal year	17a	<b>Fiscal</b>
b. Motor vehicle excise tax collected	17b	<b>\$1,165,009</b>
c. Watercraft excise tax collected	17c	<b>\$11,920.50</b>

**ELECTRICAL GENERATION AND DISTRIBUTION PROPERTY**

18. Total value of distribution and transmission lines owned by electric utility companies	18	<b>\$14,133,500</b>
19. Total value of all electrical generation facilities	19	<b>\$72,758,900</b>

**TREE GROWTH TAX LAW PROGRAM PROPERTY**

20. Average per acre value applied to undeveloped acreage	20	<b>\$1,300</b>
21. Forest land		
a. Number of parcels enrolled in the Tree Growth Tax Law program as of April 1, 2024	21a	<b>135</b>
b. Softwood acreage	21b	<b>4720.08</b>
c. Mixed wood acreage	21c	<b>12882.49</b>
d. Hardwood acreage	21d	<b>4983.90</b>
e. Total number of acres of forest land (sum of lines 21b - d)	21e	<b>22,586.47</b>
22. Total assessed value of all forest land as of April 1, 2024	22	<b>3,410,465</b>
a. Local value per acre used to assess forest land		
(1) Softwood	22a(1)	<b>136</b>
(2) Mixed Wood	22a(2)	<b>165</b>
(3) Hardwood	22a(3)	<b>129</b>

**MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN**

Municipality: Lincoln

**TREE GROWTH TAX LAW PROGRAM PROPERTY, continued**

23. Number of forest land acres first enrolled in the Tree Growth Tax Law program in 2024	23	<input type="text" value=""/>
24. Land withdrawn from the Tree Growth Tax Law program		
a. Total number of parcels withdrawn from 4/2/23 through 4/1/24	24a	<input type="text" value="2"/>
b. Total number of acres withdrawn from 4/2/23 through 4/1/24	24b	<input type="text" value="9.48"/>
c. Total <b>value</b> of withdrawal penalties assessed from 4/1/23 through 4/1/24	24c	<input type="text" value="\$7,637"/>
d. Total <b>number</b> of \$500 penalties assessed for non-compliance	24d	<input type="text" value="0"/>
24-1 Since April 1, 2024, have any Tree Growth acres been transferred to Farmland?	24-1	<input type="text" value="No"/> Yes/No

**FARM AND OPEN SPACE TAX LAW PROGRAM PROPERTY**

**FARMLAND:**

25. Number of parcels enrolled in the Farmland program as of April 1, 2024	25	<input type="text" value="12"/>
26. Number of acres first enrolled in the Farmland program for April 1, 2024	26	<input type="text" value="0.00"/>
27. a. Total number of acres (excluding farm woodland) currently enrolled in the Farmland program	27a	<input type="text" value="329.85"/>
b. Total value of land (excluding farm woodland) currently enrolled in the Farmland program	27b	<input type="text" value="313,800"/>
28. a. Number of farm woodland acres:		
(1) Softwood	28a(1)	<input type="text" value="99.17"/>
(2) Mixed wood	28a(2)	<input type="text" value="461.23"/>
(3) Hardwood	28a(3)	<input type="text" value="60.00"/>
b. Total number of acres of all land now classified as farm woodland	28b	<input type="text" value="620.40"/>
c. Total value of all land now classified as farm woodland	28c	<input type="text" value="97,334"/>
d. Per acre rates used for farm woodland:		
(1) Softwood	28d(1)	<input type="text" value="136.00"/>
(2) Mixed Wood	28d(2)	<input type="text" value="165.00"/>
(3) Hardwood	28d(3)	<input type="text" value="129.00"/>
29. Land withdrawn from the Farmland program:		
a. Total number of parcels withdrawn from 4/2/23 through 4/1/24	29a	<input type="text" value="0"/>
b. Total number of acres withdrawn from 4/2/23 through 4/1/24	29b	<input type="text" value="0.00"/>
c. Total value of withdrawal penalties assessed from 4/1/23 through 4/1/24	29c	<input type="text" value="\$0"/>

**OPEN SPACE:**

30. Number of parcels enrolled in the Open Space program as of April 1, 2024	30	<input type="text" value="0"/>
31. Number of acres first enrolled in the Open Space program for April 1, 2024	31	<input type="text" value="0.00"/>

32. Total number of acres currently enrolled in the Open Space program

32

33. Total value of land enrolled in the Open Space program

33

MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN

Municipality: Lincoln

**FARM AND OPEN SPACE TAX LAW PROGRAM PROPERTY, continued**

34. Land withdrawn from the Open Space program:		
a. Total number of parcels withdrawn from 4/2/23 through 4/1/24	34a	<input type="text" value="0"/>
b. Total number of acres withdrawn from 4/2/23 through 4/1/24	34b	<input type="text" value="0.00"/>
c. Total value of withdrawal penalties assessed from 4/2/23 through 4/1/24	34c	<input type="text" value="\$0"/>

**WORKING WATERFRONT TAX LAW PROGRAM PROPERTY**

35. Number of parcels enrolled in the Working Waterfront program as of April 1, 2024	35	<input type="text" value="0"/>
36. Number of acres first enrolled in the Working Waterfront program for April 1, 2024	36	<input type="text" value="0.00"/>
37. Total number of acres currently enrolled in the Working Waterfront program	37	<input type="text" value="0.00"/>
38. Total value of land enrolled in the Working Waterfront program	38	<input type="text" value="0"/>
39. Land withdrawn from the Working Waterfront program:		
a. Total number of parcels withdrawn from 4/2/23 through 4/1/24	39a	<input type="text" value="0"/>
b. Total number of acres withdrawn from 4/2/23 through 4/1/24	39b	<input type="text" value="0.00"/>
c. Total value of withdrawal penalties assessed from 4/2/23 through 4/1/24	39c	<input type="text" value="\$0"/>

**EXEMPT PROPERTY**

40. Enter the <b>exempt value</b> of all the following classes of property which are exempt from property taxation by law.		
a. Public Property as defined by 36 M.R.S. §§ 651(1)(A) and (B):		
(1) United States	40a(1)	<input type="text" value="\$0"/>
(2) State of Maine (excluding roads)	40a(2)	<input type="text" value="\$274,800"/>
Total value of public property (40a(1) + 40a(2))	40a	<input type="text" value="274,800"/>
b. Maine real estate owned by the Water Resources Board of the State of New Hampshire	40b	<input type="text" value="0"/>
c. Property of any Maine public municipal corporation appropriated to public uses	40c	<input type="text" value="13,224,300"/>
d. Certain water, power, or light property of other Maine public municipal corporations	40d	<input type="text" value="0"/>
e. Certain airport property of Maine public municipal corporations	40e	<input type="text" value="0"/>
f. Landing area of privately owned airports with free public use	40f	<input type="text" value="0"/>
g. Certain sewage disposal property of other Maine public municipal corporations	40g	<input type="text" value="0"/>

MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN

Municipality: Lincoln

EXEMPT PROPERTY, continued

40. h. Property of benevolent and charitable institutions	40h	541,100
i. Property of literary and scientific institutions	40i	44,178,500
j. Property of veteran organizations:		
1) Total exempt value of veteran organizations	40 j(1)	268,500
2) Exempt value attributable to purposes <b>other than</b> meetings, ceremonials, or instruction facilities <b>(reimbursable exemption)</b> .	40 j(2)	0
k. Property of central labor councils, chambers of commerce, and boards of trade		
1) chambers of commerce or boards of trade	40k(1)	0
2) central labor councils <b>(reimbursable exemption)</b>	40k(2)	0
l. Property of houses of religious worship and parsonages		
1) Number of parsonages within this municipality	40 l(1)	4
2) Total <b>exempt</b> value of those parsonages	40 l(2)	80,000
3) Total <b>taxable</b> value of those parsonages	40 l(3)	410,800
4) Total <b>exempt</b> value of all houses of religious worship (excluding parsonages)	40 l(4)	4,249,300
Total exempt value of houses of religious worship and parsonages (40l(2) + 40l(4))	40l	4,329,300
m. Property owned or held in trust for fraternal organizations operating under the lodge system (do not include college fraternities) (§ 652(1)(H))	40m	596,500
n. Personal property <b>leased</b> by a benevolent and charitable organization exempt from taxation under § 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept. of Health and Human Services, health maintenance organization or blood bank (§ 652(1)(K)) (Value of property <u>owned</u> by a hospital should be reported on line 40h)	40n	0
o. Exempt value of real property of all persons determined to be legally blind (§ 654-A) ( \$4,000 adjusted by certified ratio)	40o	16,000
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water (§ 656(1)(A))	40p	0
q. Animal waste storage facilities certified as exempt <b>(reimbursable exemption)</b>	40q	0
r. Pollution control facilities certified by the Department of Environmental Protection	40r	0
s. Snowmobile trail grooming equipment registered under 12 M.R.S. § 13113 <b>(reimbursable exemption)</b>	40s	0

**MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN**

Municipality: Lincoln

**EXEMPT PROPERTY, continued**

**40t. Veteran exemptions -** The following information is necessary in order to calculate reimbursement

**SECTION 1: Veterans who served during a federally recognized war period (lines 40t(1) - 40t(9))**

	NUMBER OF EXEMPTIONS	EXEMPT VALUE
<b>Widower (post WWI):</b>		
40t(1). Living male spouse or male parent of a deceased veteran	40t(1)A <input type="text" value="0"/>	40t(1)B <input type="text" value="\$0"/>
<b>Revocable Living Trusts (post WWI veteran/widow):</b>		
40t(2). Paraplegic veteran beneficiary (or their widow)	40t(2)A <input type="text" value="0"/>	40t(2)B <input type="text" value="\$0"/>
40t(3). All other veteran beneficiaries (or their widows)	40t(3)A <input type="text" value="0"/>	40t(3)B <input type="text" value="\$0"/>
<b>WW I Veterans:</b>		
40t(4). WW I veteran (or their widow) enlisted as Maine resident	40t(4)A <input type="text" value="0"/>	40t(4)B <input type="text" value="\$0"/>
40t(5). WW I veteran (or their widow) enlisted as non-Maine resident	40t(5)A <input type="text" value="0"/>	40t(5)B <input type="text" value="\$0"/>
<b>Paraplegic Veterans:</b>		
40t(6). Paraplegic status veteran or their unremarried widow.	40t(6)A <input type="text" value="1"/>	40t(6)B <input type="text" value="\$50,000"/>
<b>Cooperative Housing Corporation Veterans:</b>		
40t(7). Qualifying Shareholder of Cooperative Housing Corporation	40t(7)A <input type="text" value="0"/>	40t(7)B <input type="text" value="\$0"/>
<b>All Other Veterans:</b>		
40t(8). All other veterans (or their widows) enlisted as Maine residents	40t(8)A <input type="text" value="144"/>	40t(8)B <input type="text" value="\$864,000"/>
40t(9). All other veterans (or their widows) enlisted as nonresidents	40t(9)A <input type="text" value="43"/>	40t(9)B <input type="text" value="\$258,000"/>

**SECTION 2: Veterans who did not serve during a federally recognized war period (lines 40t(10) - 40t(12))**

	NUMBER OF EXEMPTIONS	EXEMPT VALUE
40t(10). Veteran (or their widow) disabled in the line of duty.	40t(10)A <input type="text" value="0"/>	40t(10)B <input type="text" value="\$0"/>
40t(11). Veteran (or their widow) who served during the periods from 8/24/1982 to 7/31/1984 and 12/20/1989 to 1/31/1990	40t(11)A <input type="text" value="0"/>	40t(11)B <input type="text" value="\$0"/>
40t(12). Veteran (or their widow) who served during the period from 2/1/1955 to 5/7/1975, but not prior to 2/1/1955 or after 5/7/1975	40t(12)A <input type="text" value="0"/>	40t(12)B <input type="text" value="\$0"/>

**Total number of ALL veteran exemptions granted in 2024** 40t(A)

**Total exempt value of ALL veteran exemptions granted in tax year 2024** 40t(B)



1

**MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN**

Municipality: Lincoln

**EXEMPT PROPERTY, continued**

40. u. Solar and wind energy equipment. (reimbursable exemption)

- 1) Total number of solar and wind energy equipment applications processed. 40 u(1)
- 2) Total number of solar and wind energy equipment applications approved. 40 u(2)
- 3) Total exempt value of solar and wind energy equipment. 40 u(3)

40. v. Other. The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities, districts and trust commissions.

Examples: 30-A M.R.S. § 5114 provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S., § 5413, Revenue Producing Municipal Facilities Act.)

Enter the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption, and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
privately owned cemeteries		\$3,800
CSX Railroad		43,800
<b>TOTAL</b>		40v <input type="text" value="47,600"/>
<b>40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW</b>		40 <input type="text" value="64,653,100"/>

**MUNICIPAL RECORDS**

- 41. a. Does your municipality have tax maps? 41a  YES/NO  
 If yes, proceed to b, c, and d. If no, move to line 42.  
 Enter date/contractor name when maps were originally obtained. (This does not refer to the annual updating of tax maps.)
  - b. Date 41b  mm/dd/yyyy
  - c. Name of contractor 41c
  - d. Are your tax maps PAPER, GIS, or CAD? 41d
- 42. Enter the number of land parcels in your municipality (not the number of tax bills) 42
- 43. Total taxable acreage in your municipality. 43
- 44. a. Have you/contractor completed professional town-wide revaluation? 44a  YES/NO  
 If yes, please answer the questions below.  
 If no, please proceed to line 45.
  - b. Did the revaluation include any of the following? 44b (1)  LAND  
 Please enter each category with Yes or No.  
 44b (2)  BUILDINGS  
 44b (3)  PERSONAL PROPERTY
  - c. Effective Date 44c  mm/dd/yyyy
  - d. Contractor Name 44d
  - e. Cost 44e

MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN

Municipality: Lincoln

MUNICIPAL RECORDS, continued

45. Enter the best choice that describes how the municipality administers its assessment function. Choose SINGLE ASSESSOR, ASSESSORS' AGENT or BOARD OF ASSESSORS. Include the name of any single assessor or agent.

a) Function 45a SINGLE ASSESSOR
b) Name 45b Ruth E Birtz
c) Email address 45c ruth.birtz@lincolnmaine.org

46. Enter the beginning and ending dates of the fiscal year in your municipality.

FROM 46a 7/1/2024 TO 46b 6/30/2024
mm/dd/yyyy mm/dd/yyyy

47. Interest rate charged on overdue 2024 property taxes

47 8.50% maximum

48. Date(s) that 2024 property taxes are due.

48a 11/15/2024 48b 5/15/2025
48c mm/dd/yyyy 48d mm/dd/yyyy

49. Are your assessment records computerized?

49a YES YES/NO Name of software used 49b TRIO

50. Has your municipality implemented a local property tax relief program under 36 M.R.S. § 6232(1)?

50a NO YES/NO How many people qualified? 50b
How much relief was granted? 50c

51. Has your municipality implemented a local senior volunteer tax credit program under 36 M.R.S. § 6232(1-A)?

51a NO YES/NO How many people qualified? 51b
How much relief was granted? 51c

52. Has your municipality implemented a local property tax deferral for senior citizens under 36 M.R.S. § 6271?

52a NO YES/NO How many people qualified? 52b
How much relief was granted? 52c

I/We, the Assessor(s) of the Municipality of Lincoln do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S) SIGNATURES

Four horizontal lines for assessor signatures.

DATE 10/28/2024 mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2024 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2024 tax year.

MAINE REVENUE SERVICES - 2024 MUNICIPAL VALUATION RETURN

Municipality: Lincoln

County: Penobscot

VALUATION INFORMATION

1. Enter the number and type of new, demolished and converted residential buildings in your municipality since April 1, 2023, giving the approximate increase or decrease in full market value.

	One Family	Two Family	3-4 Family	5 Family Plus	Mobile Homes	Seasonal Homes
New	13	0	0	0	4	7
Demolished	0	0	0	0	0	0
Converted	0	0	0	0	0	0
Valuation Increase (+)	\$3,157,000	\$0	\$0	\$0	\$155,000	\$410,000
Valuation Loss (-)	\$0	\$0	\$0	\$0	\$0	\$0
Net Increase/Loss	\$3,157,000	\$0	\$0	\$0	\$155,000	\$410,000

2. Enter any new industrial or commercial growth started or expanded since April 1, 2023, giving the approximate full market value and additional machinery, equipment, etc.

none to report


3. Enter any extreme losses in valuation since April 1, 2023, giving a brief explanation such as "fire" or "mill closing", etc. giving the loss at full market value.

None to report


4. Explain any general increase or decrease in valuation since April 1, 2023 based on revaluations, change in ratio used, adjustments, etc.

Applied a 30% valuation adjustment factor to all real estate in the Town of Lincoln.


**2024 MUNICIPAL TAX RATE CALCULATION FORM**

Municipality: Lincoln

**BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT**

1. Total taxable value of real estate	1	<b>\$518,107,712</b> <small>(from page 1, line 6)</small>
2. Total taxable value of personal property	2	<b>\$45,679,930</b> <small>(from page 1, line 10)</small>
3. Total taxable value of real estate and personal property (Line 1 plus line 2)	3	<b>\$563,787,642</b> <small>(from page 1, line 11)</small>
4. a. Total exempt value for all homestead exemptions granted	4a.	<b>\$33,792,100</b> <small>(from Page 1, line 14f)</small>
b. Homestead exemption reimbursement value	4b.	<b>\$25,681,996</b>
5. a. Total exempt value of all BETE qualified property	5a.	<b>\$8,125,100</b> <small>(from page 2, line 15c)</small>
b. BETE exemption reimbursement value	5b.	<b>\$4,445,242</b>
6. Total valuation base (Line 3 + line 4b + line 5b)	6	<b>\$593,914,880</b>

**ASSESSMENTS**

7. County tax	7	<b>\$713,197.90</b>
8. Municipal appropriation	8	<b>\$11,059,668.00</b>
9. TIF financial plan amount	9	<b>\$1,182,963</b> <small>(must match page 2, line 16c + 16d)</small>
10. Local education appropriation	10	<b>\$4,161,384.79</b>
11. Total appropriations (Add lines 7 through 10)	11	<b>\$17,117,213.69</b>

**ALLOWABLE DEDUCTIONS**

12. Anticipated state municipal revenue sharing	12	<b>\$1,556,104.00</b>
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	<b>\$3,529,737.00</b>
14. Total deductions (Line 12 plus line 13)	14	<b>\$5,085,841.00</b>

15. Net to be raised by local property tax rate (Line 11 minus line 14) **\$12,031,372.69**

16.	<b>A</b>		<b>B</b>		<b>C</b>	
	<b>\$12,031,372.69</b>	x	<b>1.05</b>	=	<b>\$12,632,941.32</b>	Maximum Allowable Tax
	<small>(Amount from line 15)</small>					
17.	<b>\$12,031,372.69</b>	÷	<b>\$593,914,880</b>	=	<b>0.02026</b>	Minimum Tax Rate
	<small>(Amount from line 15)</small>		<small>(Amount from line 6)</small>			
18.	<b>\$12,632,941.32</b>	÷	<b>\$593,914,880</b>	=	<b>0.02127</b>	Maximum Tax Rate
	<small>(Amount from line 16)</small>		<small>(Amount from line 6)</small>			
19.	<b>\$563,787,642.00</b>	x	<b>0.02060</b>	=	<b>\$11,614,025.43</b>	Tax for Commitment
	<small>(Amount from line 3)</small>		<small>(Selected Rate)</small>		<small>(Enter on page 1, line 13)</small>	
20.	<b>\$12,031,372.69</b>	x	<b>0.05</b>	=	<b>\$601,568.63</b>	Maximum Overlay
	<small>(Amount from line 15)</small>					
21.	<b>\$25,681,996</b>	x	<b>0.02060</b>	=	<b>\$529,049.12</b>	Homestead Reimbursement
	<small>(Amount from line 4b.)</small>		<small>(Selected Rate)</small>		<small>(Enter on line 8, Assessment Warrant)</small>	
22.	<b>\$4,445,242</b>	x	<b>0.02060</b>	=	<b>\$91,571.99</b>	BETE Reimbursement
	<small>(Amount from line 5b.)</small>		<small>(Selected Rate)</small>		<small>(Enter on line 9, Assessment Warrant)</small>	
23.	<b>\$12,234,646.53</b>	-	<b>\$12,031,372.69</b>	=	<b>\$203,273.84</b>	Overlay
	<small>(Line 19 plus lines 21 and 22)</small>		<small>(Amount from line 15)</small>		<small>(Enter on line 5, Assessment Warrant)</small>	

**(If Line 23 exceeds Line 20 select a lower tax rate.)**

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

**ENHANCED BUSINESS EQUIPMENT TAX EXEMPTION CALCULATION SHEET**

Municipality: Lincoln

**BE SURE TO COMPLETE AND FILE THIS FORM IN CONJUNCTION WITH THE TAX RATE FORM**

**Standard BETE Reimbursement Computation**

1. a. Total exempt value of all BETE property as of April 1, 2024	<b>\$8,125,100</b> <small>(from page 2, line 15c.)</small>
b. Total exempt value of all BETE property located outside TIF Districts with captured assessed value (Line 1a. minus line 3b.)	<b>\$8,125,100</b>
c. Percent of reimbursement for BETE exempt property (2024 statutory standard 50% reimbursement )	<b>50.00%</b>
d. Value of all BETE qualified exempt property subject to standard reimbursement	<b>\$0</b>

**Enhanced Reimbursement if Personal Property Factor Exceeds 5% of Total Taxable Value**

2. a. Total taxable value of all business personal property	<b>\$45,679,930</b>
b. Total taxable value of all real estate and personal property	<b>\$563,787,642</b>
c. Total value of all BETE qualified exempt property subject to <b>enhanced reimbursement</b> if not located in a Municipal Retention TIF District subject to a > % of line 2.(f)	<b>\$8,125,100</b>
d. Personal property factor $[(2a. + 1a.) / (2b. + 1a.)]$	<b>9.41%</b>
e. Line 2d. / 2	<b>4.71%</b>
f. Line 2(e) plus 50% (if line 2(d) is greater than 5%)	<b>54.71%</b>
g. Value of all BETE qualified exempt property subject to <b>Enhanced</b> reimbursement	<b>\$4,445,242</b> <small>(if zero results see below)</small>

**Municipal Retention Tax Increment Percentage**

3. a. Percentage of captured assessed value retained by the municipality and allocated for the municipality's own authorized TIF project costs approved as of 4/1/2008. (Defaults to Statutory Standard unless Municipal Retention % is greater than standard reimbursement)	<b>0.00%</b>	<b>50.00%</b>
b. Captured Assessed Value of <b>BETE</b> qualified property located within TIF districts		
c. Value of all TIF BETE qualified exempt property subject to reimbursement		<b>\$0</b> <small>(if zero results see below)</small>

**Total Reimbursable BETE Exempt Value**

4. Total of all reimbursable BETE Exempt value 1.(d) or 2.(g)+ 3.(c)	<b>\$4,445,242</b>
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